

DISCLAIMER – WebTV

Observations and views expressed in this webcast should be viewed as general market commentary, and not as investment research within the meaning of section 3 -10 of the Norwegian Securities Trading Act. Materials have not been prepared to address requirements designed to promote the independence of investment research. For SB1 Markets' research reports on securities mentioned in this report, refer to the relevant company page on your trading platform. The webcast does not have regard to the particular financial situation, investment experience, risk profile or preferences of the persons who may receive this report, and should not be construed as investment advice within the meaning of section 2 – 4 of the Norwegian Securities Trading Act. For investment advice regarding securities mentioned in these reports, consult your investment advisor. SB1 Markets has taken all reasonable steps to ensure that the information presented in this webcast is true and not misleading. Notwithstanding such efforts, we make no guarantee as to its accuracy or completeness. Any use of information presented in this webcast is at your individual risk. SB1 Markets assumes no liability for any losses in connection with any use of the information presented in this webcast, including investment decisions taken on the basis of the information presented. This webcast is not intended for, and must not be distributed to, individuals or entities for which such distribution is unlawful. Persons viewing this webcast are solely responsible for observing the restrictions applicable to them under local laws and regulations. Note that SB1 Markets, affiliates and staff may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the securities mentioned in this webcast. To limit possible conflicts of interest and counter the abuse of confidential information and insider knowledge, SB1 Markets has set up effective information barriers between divisions in possession of material, non-public information and other divisions of the firm. For important disclosures, such as an overview of all financial instruments in which SpareBank1 Markets or related companies are market makers or liquidity providers, all financial instruments where SpareBank1 Markets or related companies have been lead managers or co-lead managers over the previous 12 months, and all issuers of financial instruments to whom SpareBank1 Markets or related companies have rendered investment banking services over the previous 12 months, please refer to SpareBank1 Markets equity research website: www.sb1markets.no (login required).